

Park City
CITY

2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 15, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 5/4, 5/18, 5/25, 6/1, 6/8, 2006 for all budgetary funds.

Signed: T. R. Bailey
(Budget Officer)

Subscribed and sworn to this 11 day
of July, 2006.

Sharon C. Bauman
(Notary Public)



**Park City Municipal Corporation
FY 2007**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	TAXES	\$17,399,958	\$17,185,000	\$16,785,000
3110	General Property Taxes - Current	\$6,643,406	\$6,400,000	\$6,400,000
3120	Prior Years' Taxes - Delinquent	\$366,455	\$250,000	\$250,000
3130	General Sales & Use Taxes	\$3,892,401	\$4,100,000	\$4,080,000
3140	Franchise Taxes	\$2,309,090	\$2,120,000	\$2,230,000
3170	Fee-in-Lieu of Property Taxes	\$219,286	\$200,000	\$200,000
3190	Penalties & Interest on Delinquent Taxes	\$14,510	\$15,000	\$15,000
	Resort Sales Tax	\$3,954,810	\$4,100,000	\$3,610,000
3200	LICENSES AND PERMITS	\$2,154,644	\$1,828,800	\$1,391,300
3210	Business Licenses & Permits	\$18,275	\$15,500	\$15,500
3220	Non-business Licenses & Permits	\$69,814	\$40,500	\$40,500
3221	Building, Structures, & Equipment	\$2,047,339	\$1,772,800	\$1,335,300
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal Licenses			
	Special Events	\$19,216		
3300	INTERGOVERNMENTAL REVENUE	\$44,723	\$32,000	\$32,000
3310	Federal Grants	\$4,849		
3311	General Government			
3312	Public Safety			
3313	Highways and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants	\$4,155		
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment			
3358	Liquor Fund Allotment	\$35,719	\$32,000	\$32,000
3370	Grants from Local Units:			

**Park City Municipal Corporation
FY 2007**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	CHARGES FOR SERVICES	\$1,194,792	\$1,138,600	\$1,107,600
3410	General Government			
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning & Subdivision Fees			
3415	Sale of Maps & Publications			
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety	\$2,289	\$1,000	\$1,000
3421	Special Police Services	\$2,450	\$2,000	\$2,000
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements			
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property	\$26,265	\$38,000	\$18,000
3480	Cemeteries	\$20,000	\$27,250	\$16,250
	Recreation	\$1,041,080	\$1,020,350	\$1,020,350
3490	Miscellaneous Services:	\$102,708	\$50,000	\$50,000
3500	FINES AND FORFEITURES	\$24,416	\$30,000	\$30,000
3510	Fines	\$24,416	\$30,000	\$30,000
3520	Forfeitures			
3600	MISCELLANEOUS REVENUE	\$2,155,254	\$1,953,444	\$1,953,444
3610	Interest Earnings	\$448,894	\$200,000	\$200,000
3620	Rents & Concessions	\$244,342	\$279,000	\$279,000
3630	Company Store	\$2,325	\$5,000	\$5,000
3640	Sale of Fixed Assets - Compensation for Loss		\$4,000	\$4,000
3650	Sale of Materials & Supplies	\$390		
3670	Sales of Bonds			
3680	Other Financing - Capital Lease Obligations			
	Administration Charges to General Fund	\$1,450,444	\$1,450,444	\$1,450,444
	Other Miscellaneous	\$9,052	\$15,000	\$15,000
	Cash Over/Short	(\$193)		

**Park City Municipal Corporation
FY 2007**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800	CONTRIBUTIONS AND TRANSFERS	\$0	\$81,999	\$0
	Transfer from: 31 CIP			
	Transfer from: 33 RDA Park Avenue			
	Transfer from: 34 RDA Main Street			
3810	Transfer from: 51 Water Fund			
	Transfer from: 54 Recreation Fund			
3820	Transfer from: 55 Golf Fund			
	Transfer from: 57 Transportation			
	Transfer from: 67 Circuit Court Fund			
	Transfer from: 73 MBA Debt Service Fund		\$81,999	
3830	Contribution from:			
3840	Contribution from:			
3850	Loan from:			
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appropri.			
	Special Revenues & Resources	\$42,075	\$40,000	\$40,000
	Leadership 2000 Continued			
	Snyderville Basin Rec Dist Continued			
	Summit Leadership	\$42,075	\$40,000	\$40,000
3890	Beg. General Fund Bal. To be Appropriated	\$2,987,734	\$3,210,448	\$288,962
	TOTAL REVENUES	\$26,003,596	\$25,500,291	\$21,628,306

**Park City Municipal Corporation
FY 2007**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	GENERAL GOVERNMENT	\$ 4,394,728	\$ 5,567,914	\$ 5,891,403
4110	Legislative			
4111	Commission or Council	\$ 182,400	\$ 187,601	\$ 189,191
4112	Legislative Committees & Special Bodies	\$ 13,601	\$ 15,000	\$ 15,000
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precint Courts			
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive (City Manager)	\$ 305,982	\$ 358,127	\$ 362,038
4132	Boards & Commissions			
4133	Central Purchasing			
4134	Personnel	\$ 369,465	\$ 469,957	\$ 507,613
4135	Budget, Debt & Grants	\$ 296,624	\$ 310,571	\$ 314,284
	Capital Projects and Econ Development	\$ 236,347	\$ 291,898	\$ 295,670
	Public Affairs	\$ 188,545	\$ 202,416	\$ 212,782
	Special Events & Facilities	\$ 241,419	\$ 246,643	\$ 237,905
	Finance	\$ 552,867	\$ 630,065	\$ 603,229
4136	Data Processing	\$ 874,872	\$ 931,091	\$ 1,002,946
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor			
4142	Clerk			
4143	Treasurer			
4144	Recorder			
4145	Attorney	\$ 551,762	\$ 577,269	\$ 689,045
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 5,822	\$ 542,114	\$ 705,000
4160	General Governmental Buildings			
4170	Elections	\$ 412	\$ 6,700	
4180	Planning & Zoning	\$ 574,610	\$ 798,462	\$ 756,700
4190	Education & Community Promotion			
4200	PUBLIC SAFETY	\$ 3,219,455	\$ 3,508,314	\$ 3,378,045
4210	Police Department	\$ 2,728,944	\$ 2,895,478	\$ 2,742,360
4220	Fire Department			
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation			
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
	Drug Education	\$ 2,526	\$ 22,993	\$ 23,161
	State Liquor Enforce	\$ 14,009	\$ 62,818	\$ 78,227
	Communication Center	\$ 473,976	\$ 527,025	\$ 534,297

**Park City Municipal Corporation
FY 2007**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	PUBLIC HEALTH			
4310	Health Services			
4360	Infirmaries			
4400	HIGHWAYS & PUBLIC IMPROVEMENTS	\$1,804,203	\$2,021,586	\$2,051,056
4410	Street Maintenance/Lighting Signs	\$1,517,388	\$1,729,150	\$1,721,764
4415	Class "B" Road Program			
4420	Sanitation			
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
	Public Works Admin	\$246,661	\$235,936	\$244,542
	Swede Alley Parking Structure	\$40,154	\$56,500	\$84,750
4500	PARKS, RECREA. & PUBLIC PROPERTY	\$4,009,287	\$4,346,115	\$4,452,511
4510	Park & Park Areas			
4540	Park Lighting			
4560	Recreation & Culture	\$1,530,200	\$1,636,104	\$1,658,435
4580	Libraries	\$536,907	\$642,477	\$674,732
4590	Cemeteries			
	Building Maintenance Admin	\$865,635	\$914,686	\$928,669
	Parks & Cemetery	\$1,076,545	\$1,152,848	\$1,190,675
4600	COMMUNITY & ECONOMIC DEVEL.	\$1,803,487	\$2,342,747	\$2,289,710
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance			
4660	Economic Opportunity			
	Engineering	\$341,770	\$423,707	\$402,838
	Building Department	\$959,473	\$1,302,423	\$1,270,255
	Special Service Contracts	\$407,241	\$515,617	\$515,617
	Venture Fund	\$44,003	\$50,000	\$50,000
	Insurance & Security Bonds	\$51,000	\$51,000	\$51,000
4700	DEBT SERVICE	\$0	\$0	\$0
4710	Principal and Interest			
4800	TRANSFERS AND OTHER USES	\$7,561,988	\$7,424,651	\$2,561,927
4810	Transfer to: Fund 31 CIP	\$4,609,487	\$6,509,487	\$1,652,946
	Transfer to: Fund 38 CIP	\$700,000	\$700,000	\$700,000
	Transfer to: Fund 51 Water			
	Transfer to: Fund 54 Recreation			
	Transfer to: Fund 55 Golf Course	\$25,000	\$25,000	\$25,000
	Transfer to: Fund 57 Transportation			
	Transfer to: Fund 62 Fleet Services			
	Transfer to: Fund 63 Equipment Replacement			
	Transfer to: Fund 64 Self Insurance			
	Transfer to: Fund 70 Sales Tax Bond DSF	\$500,000	\$190,164	\$183,981
	Transfer to: Fund 73 MBA-Debt Service	\$950,000		

**Park City Municipal Corporation
FY 2007**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4830	Contribution to: MBA Fund	\$777,501		
4840	Contribution to:			
4850	Loan to:			
4860	Loan to:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "B" Road Funds			
4900	MISCELLANEOUS			
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
4880	Appropriated Increase in Fund Balance	\$3,210,448	\$288,962	\$ 1,003,654
	TOTAL EXPENDITURES	\$ 26,003,596	\$ 25,500,289	\$ 21,628,306

**Park City Municipal Corporation
FY 2007**

SPECIAL REVENUE FUND: Fund 12

FORM 1

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Ice Facility		\$123,200	\$349,500
	County Contribution		\$75,000	\$75,000
	Recreation, Arts, & Park Tax Grant		\$85,985	
	Beginning Fund Balance			(\$144,514)
	TOTAL REVENUES	\$0	\$284,185	\$279,986
	EXPENDITURES:			
	Ice Facility		\$353,800	\$567,586
	Fields		\$74,899	\$199,364
	Ending Balance		(\$144,514)	(\$486,964)
	TOTAL EXPENDITURES	\$0	\$284,185	\$279,986

**Park City Municipal Corporation
FY 2007**

SPECIAL REVENUE FUND: Fund 21

FORM 1

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Tobacco Compliance	\$1,350	\$1,750	
	Confiscations			
	Beginning Fund Balance	\$15,172	\$16,522	
	TOTAL REVENUES	\$16,522	\$18,272	\$0
	EXPENDITURES:			
	Police Special Revenue Fund		\$18,272	
	Ending Balance	\$16,522		
	TOTAL EXPENDITURES	\$16,522	\$18,272	\$0

**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 31 Capital Improvement Fund

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Tax	\$179,484	\$206,407	
	Intergovernmental Rev	\$604,687	\$715,008	\$1,002,807
	Planning Building & Engineering Fees	\$1,010,779	\$637,456	\$637,456
	Misc Revenues	\$703,275	\$1,195,727	
	Transfer from: 11 General Fund	\$4,609,487	\$6,509,487	\$1,652,946
	Transfer from: 35 Building Authority CIP	\$472,331		
	Transfer from: 70 Sales Tax Rev Bonds	\$1,200,000	\$13,720,913	\$492,414
	Transfer from: 70 Sales Tax Rev Bonds	\$250,000	\$1,146,754	
	Transfer from: 71 Debt Service Fund	\$8,372,883	\$269,058	
	Special Revenues & Resources	\$2,178,323	\$386,326	\$2,867,000
	TOTAL REVENUE	\$19,581,249	\$24,787,136	\$6,652,623
	Beginning Fund Balance	\$24,621,925	\$36,547,934	\$8,508,894
	TOTAL AVAILABLE FOR APPROP.	\$44,203,174	\$61,335,070	\$15,161,517
	EXPENDITURES:			
	Transfer to: 70 Sales Tax Rev Bonds		(\$628,302)	(\$631,607)
	Capital Improvements	(\$7,655,240)	(\$52,197,874)	(\$5,520,722)
	TOTAL EXPENDITURES	(\$7,655,240)	(\$52,826,176)	(\$6,152,329)
	Ending Fund Balance	\$36,547,934	\$8,508,894	\$9,009,188

**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 35 Municipal Building Authority

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$360,255		
	Special Revenues & Resources	\$37,422	\$32,000	\$32,000
	Transfer from: 73 Debt Service Fund			
	TOTAL REVENUE	\$397,677	\$32,000	\$32,000
	Begining Fund Balance	\$1,539,660	\$1,298,940	\$1,297,933
	TOTAL AVAILABLE FOR APPROPR.	\$1,937,337	\$1,330,940	\$1,329,933
	EXPENDITURES:			
	Capital Improvements	(\$166,066)	(\$33,007)	(\$32,000)
	Transfer to: 31 Capital Improvements Fund	(\$472,331)		
	TOTAL EXPENDITURES	(\$638,397)	(\$33,007)	(\$32,000)
	Ending Fund Balance	\$1,298,940	\$1,297,933	\$1,297,933

**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 36 Park City Housing Authority

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$1,254		
	TOTAL REVENUE	\$1,254	-	-
	Beginning Fund Balance	\$60,329	\$61,583	\$53,545
	TOTAL AVAILABLE FOR APPROPR.	\$61,583	\$61,583	\$53,545
	EXPENDITURES:			
	Capital Improvements		(\$8,038)	
	TOTAL EXPENDITURES	\$0	(\$8,038)	\$0
	Ending Fund Balance	\$61,583	\$53,545	\$53,545

**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 38 Equipment and Computer Replacement

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$16,065		
	Transfer from: 11 General Fund	\$700,000	\$700,000	\$700,000
	Transfer from: 63 Replacement Fund			
	TOTAL REVENUE	\$716,065	\$700,000	\$700,000
	Beginning Fund Balance	\$2,478,637	\$2,543,098	\$147,331
	TOTAL AVAILABLE FOR APPROPR.	\$3,194,702	\$3,243,098	\$847,331
	EXPENDITURES:			
	Capital Improvements	(\$651,604)	(\$3,095,767)	(\$700,000)
	TOTAL EXPENDITURES	(\$651,604)	(\$3,095,767)	(\$700,000)
	Ending Fund Balance	\$2,543,098	\$147,331	\$147,331

**Park City Municipal Corporation
FY 2007**

ENTERPRISE FUND: 51 Water Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services	\$3,971,861	\$5,267,800	\$5,337,800
	Intergovernmental Revenue		\$1,686,400	
	TOTAL OPERATING REVENUE	\$3,971,861	\$6,954,200	\$5,337,800
	OPERATING EXPENSES:			
	Personal Services	(\$873,024)	(\$900,945)	(\$979,877)
	Contractual Services	(\$248,874)	(\$209,900)	(\$221,777)
	Material and Supplies	(\$1,586,758)	(\$1,874,555)	(\$1,983,755)
	Depreciation	(\$1,060,417)	(\$57,108)	(\$57,108)
	Energy & Utilities	(\$298,424)	(\$333,125)	(\$353,325)
	TOTAL OPERATING EXPENSE	(\$4,067,497)	(\$3,375,633)	(\$3,595,842)
	OPERATING INCOME (LOSS)	(\$95,636)	\$3,578,567	\$1,741,958
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Plan Check Fees			
	Water Connect Fee			
	Water Develop Fee	\$1,664,747	\$1,500,000	\$1,500,000
	Deer Valley Resort Company			
	Interest Earnings	\$48,869	\$80,000	\$80,000
	Int Earn Spec Accts	\$104,925		
	Sale of Assets			
	Other Miscellaneous	\$774		
	Donations	\$1,080,401		
	Other Contributions		\$500,000	
	Bond Proceeds		\$6,017,506	
	Bond Debt (1996)	(\$353,619)		
	Admin. Charges to Fund 11 General Fund	(\$654,629)	(\$654,629)	(\$654,629)
	Capital Charges to Fund 11 General Fund			
	Admin. Charges to Fund 62 Fleet Services	(\$39,100)	(\$40,500)	(\$41,500)
	Gas Charges to Fund 62 Fleet Services			
	Insurance Fund Charge to Fund 64 Self Ins.	(\$49,000)	(\$49,000)	(\$49,000)
	Transfer from: 11 General Fund			
	Transfer to: 70 Sales Tax Rev Bonds	(\$117,869)	(\$492,917)	(\$492,445)
	Transfer to: 73 MBA-Debt Service			
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$1,685,499	\$6,860,460	\$342,426
	NET INCOME (LOSS)	\$1,589,863	\$10,439,027	\$2,084,384

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$1,589,863	\$10,439,027	\$2,084,384
	Plus: Depreciation	\$1,060,417	\$57,108	\$57,108
	Less: Major Improvements & Capital Outlay	(\$2,094)	(\$30,000)	(\$30,000)
	Bond Principal Payments	(\$489,000)	(\$503,000)	(\$519,000)
	TOTAL CASH PROVIDED (REQUIRED)	\$2,159,186	\$9,963,135	\$1,592,492
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	\$2,203,130	\$738,935	\$2,210,853
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$2,203,130	\$738,935	\$2,210,853

**Park City Municipal Corporation
FY 2007**

ENTERPRISE FUND: 54 Recreation Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Intergovernmental Revenue			
	Recreation			
	TOTAL OPERATING REVENUE	\$0	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services		\$1	\$1
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	TOTAL OPERATING EXPENSE	\$0	\$1	\$1
	OPERATING INCOME (LOSS)	\$0	\$1	\$1
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Sponsorships			
	Rental Income			
	Sale of Assets			
	Other Miscellaneous			
	Donation			
	Cash Over/Short			
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 31 CIP Fund			
	Operating Transfer to: 62 Fleet Services			
	Operating Transfer to: 64 Self Insurance			
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$0	\$0	\$0
	NET INCOME (LOSS)	\$0	\$1	\$1

**Park City Municipal Corporation
FY 2007**

ENTERPRISE FUND: 55 Golf Course Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Recreation(Charges for Service)	\$1,104,786	\$1,197,600	\$1,181,600
	Intergovernmental Revenue		\$37,500	
	TOTAL OPERATING REVENUE	\$1,104,786	\$1,235,100	\$1,181,600
	OPERATING EXPENSES:			
	Personal Services	(\$548,807)	(\$402,286)	(\$404,304)
	Contractual Services	(\$37,027)	(\$38,600)	(\$38,565)
	Material and Supplies	(\$273,002)	(\$372,425)	(\$372,425)
	Depreciation	(\$155,410)	(\$86,535)	(\$86,535)
	Energy & Utilities	(\$21,009)	(\$50,387)	(\$50,387)
	TOTAL OPERATING EXPENSE	(\$1,035,255)	(\$950,233)	(\$952,216)
	OPERATING INCOME (LOSS)	\$69,531	\$284,867	\$229,384
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Interest Earnings	\$7,367	\$10,408	\$10,408
	Rental Income	\$11,563	\$15,000	\$15,000
	Sale of Assets			
	Other Miscellaneous	\$50,268	\$15,000	\$15,000
	Cash Over/Short	\$389		
	Donations			
	Admin. Charges to Fund 11 General Fund	(\$114,085)	(\$114,085)	(\$114,085)
	Admin. Charges to Fund 62 Fleet Services	(\$23,250)	(\$23,500)	(\$24,000)
	Gas Charges to Fund 62 Fleet Services			
	Insurance Fund Charge to Fund 64 Self Ins.			
	Operating Transfer from: 11 General Fund	\$25,000	\$25,000	\$25,000
	Operating Transfer to: 31 CIP			
	Operating Transfer to: 33 CIP			
	Operating Transfer to: 73 MBA-Debt Services	(\$50,580)		
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	(\$93,328)	(\$72,177)	(\$72,677)
	NET INCOME (LOSS)	(\$23,797)	\$212,690	\$156,707

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(\$23,797)	\$212,690	\$156,707
	Plus: Depreciation	\$155,410	\$86,535	\$86,535
	Less: Major Improvements & Capital Outlay	(\$30,897)	(\$40,000)	(\$40,000)
	Bond Principal Payments	(\$45,895)	(\$32,522)	(\$58,400)
	TOTAL CASH PROVIDED (REQUIRED)	\$54,821	\$226,703	\$144,842
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	\$271,312	\$331,668	\$250,998
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$271,312	\$331,668	\$250,998

**Park City Municipal Corporation
FY 2007**

ENTERPRISE FUND: 57 Transportation Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Intergovernmental Revenue	\$2,330,988	\$1,522,404	\$2,186,422
	Charges for Services	\$811,343	\$1,249,000	\$1,349,000
	Fines & Forfeitures	\$743,342	\$647,500	\$722,500
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	\$3,885,673	\$3,418,904	\$4,257,922
	OPERATING EXPENSES:			
	Personal Services	(\$1,991,109)	(\$2,237,954)	(\$2,908,393)
	Contractual Services	(\$236,018)	(\$365,426)	(\$199,606)
	Material and Supplies	(\$231,501)	(\$206,484)	(\$214,084)
	Depreciation	(\$745,006)	(\$410,307)	(\$410,307)
	Energy & Utilities	(\$27,534)	(\$15,000)	(\$15,000)
	TOTAL OPERATING EXPENSE	(\$3,231,168)	(\$3,235,171)	(\$3,747,390)
	OPERATING INCOME (LOSS)	\$654,705	\$183,733	\$510,532
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Transit Sales Tax	\$1,337,219	\$1,330,000	\$1,360,000
	Resort Tax Transportation	\$1,318,270	\$1,170,000	\$1,205,000
	Intergovernmental Revenue			
	Business Licenses	\$578,962	\$550,000	\$590,000
	Night Rental License Fee	\$116,377	\$113,000	\$120,000
	Interest Earnings	\$113,369	\$100,000	\$100,000
	Donations	\$9,701		
	Sales of Assets	\$201		
	Other Miscellaneous	\$20		
	Cash Over/Short	(\$10)		
	Admin. Charges to Fund 11 General Fund	(\$547,517)	(\$755,367)	(\$755,108)
	Capital Charges to Fund 11 General Fund	(\$150,000)	(\$150,000)	(\$150,000)
	Admin. Charges to Fund 62 Fleet Services	(\$974,350)	(\$1,117,000)	(\$1,262,393)
	Gas Charges to Fund 62 Fleet Services			
	Transportation Operation			
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 62 Fleet Services			
	Operating Transfer to: 64 Self Insurance Fund			
	Operating Transfer to: 70 Sales Tax Bond DRF	(\$62,787)	(\$270,637)	(\$270,378)
	Operating Transfer to: 73 MIA-Debt Services	(\$188,379)		
	Other Contributions	\$172,564	\$381,039	
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$1,723,640	\$1,351,035	\$937,121
	NET INCOME (LOSS)	\$2,378,345	\$1,534,768	\$1,447,653

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)	\$2,378,345	\$1,534,768	\$1,447,653
Plus: Depreciation	\$745,006	\$410,307	\$410,307
Less: Major Improvements & Capital Outlay	(\$13,411)	(\$158,325)	(\$158,325)
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)	\$3,109,940	\$1,786,750	\$1,699,635
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year	\$5,744,681	\$5,937,974	\$7,403,553
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED	\$5,744,681	\$5,937,974	\$7,403,553

Park City Municipal Corporation
FY 2007

ENTERPRISE OR INTERNAL SERVICE FUND: 62 Fleet Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Fines & Forfeitures			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	-	-	-
	OPERATING EXPENSES:			
	Personal Services	(\$474,008)	(\$570,940)	(\$579,995)
	Contractual Services	(\$800)	(\$3,700)	(\$2,900)
	Material and Supplies	(\$367,629)	(\$476,697)	(\$641,355)
	Depreciation			
	Energy & Utilities	(\$499,880)	(\$688,000)	(\$551,135)
	TOTAL OPERATING EXPENSE	(\$1,342,317)	(\$1,739,337)	(\$1,775,385)
	OPERATING INCOME (LOSS)	(\$1,342,317)	(\$1,739,337)	(\$1,775,385)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Transit Sales Tax			
	Resort Tax Transportation			
	Intergovernmental Revenue			
	Business Licences			
	Night Rental License Fee			
	Interest Earnings			
	Sale of Assets			
	Central Garage Charge			
	Fleet Services Charge	\$1,354,000	\$1,685,500	\$1,703,918
	Fuel Sales			
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$1,354,000	\$1,685,500	\$1,703,918
	NET INCOME (LOSS)	\$11,683	(\$53,837)	(\$71,467)

**Park City Municipal Corporation
FY 2007**

ENTERPRISE OR INTERNAL SERVICE FUND: 63 Equipment Replacement Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	-	-	-
	OPERATING EXPENSES:			
	Personal Services			
	Contractual servies			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0
	OPERATING INCOME (LOSS)	\$0	\$0	\$0
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Gain or Loss on Fixed Assets			
	Interest Earnings			
	Sale of Assets			
	Other Miscellaneous			
	Equipment Replacement Change			
	Computer Replacement			
	Interfund Equip Replacement Charges			
	Transfer to Other Fund	\$0	\$0	\$0
	Operating Transfer to: 38 Replacement Fund			
	Operating Transfer from: 11 General Fund			
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$0	\$0	\$0
	NET INCOME (LOSS)	\$0	\$0	\$0

**Park City Municipal Corporation
FY 2007**

ENTERPRISE OR INTERNAL SERVICE FUND: 64 Self Insurance Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	\$0	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	(\$147,722)	(\$362,690)	(\$362,690)
	Material and Supplies	(\$292,977)	(\$311,700)	(\$311,700)
	Depreciation			
	TOTAL OPERATING EXPENSE	(\$440,699)	(\$674,390)	(\$674,390)
	OPERATING INCOME (LOSS)	(\$440,699)	(\$674,390)	(\$674,390)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings			
	Fee for Worker's Comp Self-Ins	\$308,318	\$308,318	\$308,318
	Ins. Fund Charges from Fund 11 Gen. Fund	\$51,000	\$51,000	\$51,000
	Ins. Fund Charges from Fund 55 Golf Fund	\$13,000	\$13,000	\$13,000
	Ins. Fund Charges from Fund 51 Water Fund	\$49,000	\$49,000	\$49,000
	Ins. Fund Charges from Fund 57 Trans. Fund	\$100,000	\$100,000	\$100,000
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$521,318	\$521,318	\$521,318
	NET INCOME (LOSS)	\$80,619	(\$153,072)	(\$153,072)

**Park City Municipal Corporation
FY 2007**

ENTERPRISE OR INTERNAL SERVICE FUND: 67 Circuit Court Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Intergovernmental Revenue			
	Fines & Forfeitures			
	Other:			
	TOTAL OPERATING REVENUE	\$0	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0
	OPERATING INCOME (LOSS)	\$0	\$0	\$0
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Interest Earnings			
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 73 MBA Debt Service			
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$0	\$0	\$0
	NET INCOME (LOSS)	\$0	\$0	\$0

**Park City Municipal Corporation
FY 2007**

DEBT SERVICE FUND: 70 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)	\$20,057,457		
	Transfer from: 11 General Fund	\$500,000	\$190,164	\$183,981
	Transfer from: 31 CIP Fund		\$628,302	\$631,607
	Transfer from: 34 Main St. RDA Fund		\$441,631	\$920,000
	Transfer from: 35 MBA Debt Service	\$1,397,936		
	Transfer from: 51 Water Fund	\$117,869	\$492,917	\$492,445
	Transfer from: 57 Transportation Fund	\$62,787	\$270,637	\$270,378
	Interest Earnings	\$33,102		
	TOTAL REVENUES	\$22,169,151	\$2,023,651	\$2,498,411
	Beginning Fund Balance		\$16,073,591	\$1,245,720
	TOTAL AVAILABLE FOR APPROPRIA.	\$22,169,151	\$18,097,242	\$3,744,131
	EXPENDITURES:			
	Debt Service	\$113,480	\$1,130,000	\$1,870,000
	Interest		\$833,855	\$722,651
	Paying Agent Fee		\$20,000	\$20,000
	Transfer to: Fund 31 CIP Budget	\$1,450,000	\$14,867,667	\$492,414
	Transfer to: Fund 73 MBA Debt Service Fund	\$4,532,080		
	TOTAL EXPENDITURES	\$6,095,560	\$16,851,522	\$3,105,065
	Ending Fund Balance	\$16,073,591	\$1,245,720	\$639,066

**Park City Municipal Corporation
FY 2007**

DEBT SERVICE FUND: 71 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)	\$9,116,518		
	Property Taxes	\$1,700,909	\$2,200,909	\$2,200,909
	Fee-in-Lieu of Property Taxes	\$11,000	\$11,000	\$11,000
	Interest Income	\$159,370	\$200,000	
	Transfer from: 31 CIP Fund			
	Other:			
	TOTAL REVENUES	\$10,987,797	\$2,411,909	\$2,211,909
	Beginning Fund Balance	\$216,736	\$490,878	\$443,729
	TOTAL AVAILABLE FOR APPROPRIA.	\$11,204,533	\$2,902,787	\$2,655,638
	EXPENDITURES:			
	Debt Service	\$1,535,715	\$1,345,000	\$1,395,000
	Retirement of Bonds			
	Interest on Bonds	\$787,587	\$829,000	\$778,000
	Agent's Fees	\$4,166	\$16,000	\$16,000
	Arbitrage Rebate Fee	\$13,304		
	Transfer to: Fund 31 CIP Budget	\$8,372,883	\$269,058	
	TOTAL EXPENDITURES	\$10,713,655	\$2,459,058	\$2,189,000
	Ending Fund Balance	\$490,878	\$443,729	\$466,638